

FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States

[ Circular No. 8802 ]  
April 17, 1980

AMENDMENTS TO IRANIAN ASSETS CONTROL REGULATIONS

To All Banking Institutions  
in the Second Federal Reserve District:

Enclosed are new amendments to the Iranian Assets Control Regulations issued by the Office of Foreign Assets Control of the United States Treasury Department.

*Additional Prohibitions on Dealings with Iran*

The first set of amendments, effective April 7, 1980, imposes new controls on financial transactions involving Iran, Iranian governmental entities, and persons in Iran. These new controls, which are contained in new Sections 535.206, 535.422, and 535.423, concern:

- (1) Prohibitions against banks making available "any new deposit facilities" or allowing substantial increases in existing non-dollar deposits.
- (2) Prohibitions on extending terms of payment more favorable than customarily used in international commercial transactions.
- (3) A requirement that all rights of creditors against Iran, Iranian governmental entities, or persons in Iran be exercised in a businesslike manner whenever payments on existing credits or loans are not made in a timely manner.

The above prohibitions and requirement apply to all United States banks and to their foreign branches and subsidiaries.

Also included in the first set of amendments are prohibitions against the following types of trade, shipping, and service transactions with Iran:

- (1) The sale, supply, or other transfer of any items, commodities or products (except food, medicine, or supplies intended strictly for medical purposes, and donations of clothing) directly or indirectly, regardless of origin, to or destined for Iran, an Iranian governmental entity in Iran, any other person or body in Iran, or any other person or body for the purposes of an enterprise carried on in Iran.
- (2) The shipment by any United States registered, owned, or controlled vehicle, or carriage by land across the United States, of any of the above items, commodities, or products.
- (3) The shipment of such items from the United States on vessels or aircraft of Iranian registry.
- (4) The engaging, by any person subject to the jurisdiction of the United States, in any service contract in support of industrial projects in Iran (except pre-effective-date contracts or those concerned with medical services).

The above trade, shipping, and service prohibitions apply to all persons subject to the jurisdiction of the United States wherever located, except nonbanking foreign subsidiaries of United States firms. These prohibitions are in addition to the sanctions previously imposed under Section 535.201.

(OVER)



**Census of Blocked Iranian Assets**

The second set of amendments imposes reporting requirements with respect to blocked Iranian assets and claims by United States nationals against Iran. Reports must be filed on Form TFR-615 on or before May 15, 1980 with respect to any blocked Iranian assets held between November 14, 1979 and March 31, 1980 by any person subject to the jurisdiction of the United States. Reports must be filed on Form TFR-616 on or before May 15, 1980 with respect to claims by United States nationals against Iran or Iranian entities that arose before April 15, 1980.

A copy of Form TFR-615 and of Form TFR-616, and instructions for their use, are also enclosed for member banks. Additional copies may be obtained from our Foreign Department (Tel. No. 212-791-8933).

Inquiries regarding the amendments should be directed to Ernest T. Patrikis, Deputy General Counsel (Tel. No. 212-791-5022), Don N. Ringsmuth, Assistant General Counsel (Tel. No. 212-791-5007), or John Hopkins Heires, Adviser, Foreign Function (Tel. No. 212-791-6816).

Inquiries regarding Forms TFR-615 and TFR-616 should be directed to Mr. Loren Dohm of the Office of Foreign Assets Control, Department of the Treasury (Tel. No. 202-376-0923).

ANTHONY M. SOLOMON,  
*President.*



## DEPARTMENT OF THE TREASURY

## Office of Foreign Assets Control

## 31 CFR Part 535

Iranian Assets Control Regulations;  
Census of Blocked Iranian Assets and  
Claims Against Iran and Iranian  
Entities

**AGENCY:** Office of Foreign Assets Control.

**ACTION:** Final rule.

**SUMMARY:** The Office of Foreign Assets Control is amending the Iranian Assets Control Regulations by the addition of §§ 535.615 and 535.616 providing respectively for a census of blocked Iranian assets and a census of claims against Iran and Iranian entities. The purpose of the amendment is to impose a requirement that reports be filed (1) under § 535.615 with respect to blocked Iranian assets held by any person subject to the jurisdiction of the United States between November 14, 1979 and March 31, 1980; and (2) under § 535.616 with respect to claims by U.S. nationals against Iran and Iranian entities. The need for § 535.615 is to obtain information on blocked assets, on a one-time basis, for planning purposes and to monitor compliance with the Regulations. The need for § 535.616 is to obtain information regarding claims of U.S. nationals against Iran, on a one-time basis, for planning purposes. The effect of the amendment will be to obtain complete and accurate information on blocked Iranian assets and on claims of U.S. nationals against Iran and Iranian entities in order to further the purposes of Executive Order No. 12170 and the Regulations.

**EFFECTIVE DATE:** April 9, 1980.

**FOR FURTHER INFORMATION CONTACT:** Dennis M. O'Connell, Chief Counsel, Office of Foreign Assets Control, Department of the Treasury, Washington, D.C. 20220, (202) 376-0236.

**SUPPLEMENTARY INFORMATION:** Samples of Forms TFR-615 and TFR-616 with instructions appear in an appendix to this amendment. Copies of the forms with reporting instructions are being distributed through the Federal Reserve System to all member banks. Other persons required to report or otherwise interested in obtaining copies of the forms and instructions may do so by applying to the nearest Federal Reserve Bank or to the Office of Foreign Assets Control, Department of the Treasury, Washington D.C. 20220.

Forms are to be completed in triplicate and two copies are to be

returned in a set to either Unit 615 or Unit 616, as appropriate, Office of Foreign Assets Control, Department of the Treasury, Washington, D.C. 20220 by May 15, 1980. Observance of the filing deadline is extremely important. Reporting under these sections is mandatory, and no extensions of the filing deadline will be granted.

The submission of a Form TFR-616 report on a claim against Iran or an Iranian entity does not constitute the filing with the United States Government of a formal claim for compensation. No decision has yet been reached on whether a formal claims adjudication program will be established. It should be noted, however, that failure to file complete information with respect to claims in a timely fashion not only would constitute failure to comply with the Regulations, but would also preclude the inclusion of the information in U.S. Government planning. Such a failure may therefore be prejudicial to the interests of the claimant and other U.S. claimants. Espousal of claims of U.S. nationals against a foreign government is in the discretion of the Secretary of State.

Since this amendment involves a foreign affairs function, the provisions of the Administrative Procedure Act, 5 U.S.C. 553, requiring notice of proposed rulemaking, opportunity for public participation and delay in effective date are inapplicable.

31 CFR Part 535 is amended as follows:

1. Section 535.615 is added as follows:

**§ 535.615 Reports on Form TFR-615.**

(a) *Requirement for report.* Reports on Form TFR-615 are hereby required to be filed on or before May 15, 1980, in the manner prescribed herein, with respect to all property subject to the jurisdiction of the United States or in the possession or control of any person subject to the jurisdiction of the United States at any time between the effective date and March 31, 1980, in which Iran or an Iranian entity has or has had any interest.

(1) *Who must report.* Reports on Form TFR-615 must be filed by each of the following:

(i) Any person subject to the jurisdiction of the United States or his successor, who on the effective date or any subsequent date up to and including March 31, 1980, had in his custody, possession or control, directly or indirectly, in trust or otherwise, property in which there was any direct or indirect interest of Iran or any Iranian entity, whether or not the property continued to be held by that person on March 31, 1980; and

(ii) Any business or non-business entity in the United States in which Iran or an Iranian entity held any financial interest on the effective date or on any subsequent date.

(2) *Property not required to be reported.* A report on Form TFR-615 is not required with respect to:

(i) Property of a private Iranian national; and

(ii) Patents, copyrights, trademarks and inventions; *Provided, however,* That a report is required with respect to any royalties due and unpaid in connection with such property.

(b) *Filing Form TFR-615.* Reports on Form TFR-615 shall be prepared in triplicate. On or before May 15, 1980, two copies shall be sent in a set to Unit 615, Office of Foreign Assets Control, Department of the Treasury, Washington, D.C. 20220. The third copy must be retained with the reporter's records.

(c) *Certification.* Every report on Form TFR-615 shall contain the certification required in Part F of the Form. Failure to complete the certification shall render the report ineffective, and the submission of such a report shall not constitute compliance with this section.

(d) *Confidentiality of reports.* Reports on Form TFR-615 are regarded as privileged and confidential.

2. Section 535.616 is added as follows:

**§ 535.616 Reports on Form TFR-616.**

(a) *Requirement for reports.* Reports on Form TFR-616 are hereby required to be filed on or before May 15, 1980, in the manner prescribed herein, with respect to claims for losses due to expropriation, nationalization, or other taking of property or businesses in Iran, including any special measures such as Iranian exchange controls directed against such property or businesses; claims for debt defaults, for damages for breach of contract or similar damages; and personal claims for salaries or for injury to person or property.

(b) *Who must report.* Reports on Form TFR-616 must be filed by every person subject to the jurisdiction of the United States which had a claim against Iran or an Iranian entity which arose before April 15, 1980. No report is to be submitted by a U.S. branch of a foreign firm not owned or controlled by a person subject to the jurisdiction of the United States or by a nonresident alien.

(c) *Filing Form TFR-616.* Reports on Form TFR-616 shall be prepared in triplicate. On or before May 15, 1980, two copies shall be sent in a set to Unit 616, Office of Foreign Assets Control, Department of the Treasury, Washington, D.C. 20220. The third copy

(OVER)







# Registered Treaties

Wednesday  
April 9, 1980

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## Part VIII

# Department of the Treasury

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Office of Foreign Assets Control

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## Imposing Additional Prohibitions on Dealings With Iran



**DEPARTMENT OF THE TREASURY**  
**Office of Foreign Assets Control**

**31 CFR Part 535**

**Iranian Assets Control Regulations;**  
**Additional Prohibitions**

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Final rule.

**SUMMARY:** The Office of Foreign Assets Control is amending the Iranian Assets Control Regulations. The purpose of the amendment is to impose additional prohibitions on dealings with Iran. The need for the amendment is to implement the provisions of Executive Order No. 12205, signed by the President on April 7, 1980. The effect of the amendment is that exports to Iran, except those involving food, medicine, medical supplies, or donations of clothing intended to be used to relieve human suffering, are prohibited; restrictions are placed on the shipment of goods to Iran; restrictions are placed on new service contracts with Iran; and restrictions are placed on various financial transactions to which Iran is a party.

**EFFECTIVE DATE:** April 7, 1980, 4:19 p.m., e.s.t.

**FOR FURTHER INFORMATION CONTACT:** Dennis M. O'Connell, Chief Counsel, Office of Foreign Assets Control, Department of the Treasury, Washington, D.C. 20220, Tel. 202/376-0236.

**SUPPLEMENTARY INFORMATION:** Since the regulations involve a foreign affairs function, the provisions of the Administrative Procedure Act, 5 U.S.C. 553, requiring notice of proposed rule making, opportunity for public participation and delay in effective date are inapplicable.

The United Nations Security Council voted 12-0 on December 31, 1979 to impose economic sanctions on Iran if the American hostages were not freed by January 7, 1980. A resolution mandating economic sanctions was acted upon by the Security Council of the United Nations on January 13, 1980 and would have been adopted but for the veto cast by the Soviet Union.

The resolution called upon all countries to:

a. Prevent the sale or supply by their nationals or from their territories, whether or not originating in their territories, to or destined for Iranian governmental entities in Iran or any other person or body in Iran, or to or destined for any other person or body for the purposes of any enterprise carried on in Iran, of all items, commodities or products, except food, medicine and supplies intended strictly for medical purposes;

b. Prevent the shipment by vessel, aircraft, railway, or other land transport of their registration or owned by or under charter to their nationals or the carriage whether or not in bond by land transport facilities across their territories of any of the items, commodities, and products covered by subparagraph (a) which are consigned to or destined for Iranian governmental entities or any person or body in Iran, or to any enterprise carried on in Iran;

c. Not make available to the Iranian authorities or to any person in Iran or to any enterprise controlled by an Iranian governmental entity any new credits or loans; shall not, with respect to such persons or enterprises make available any new deposit facilities or allow substantial increases in existing nondollar deposits or allow more favorable terms of payment than customarily used in international commercial transactions; and shall act in a businesslike manner in exercising any rights when payments due on existing credits or loans are not made on time and shall require any persons or entities within their jurisdiction to do likewise;

d. Prevent the shipment from their territories on vessels or aircraft registered in Iran of products and commodities covered by subparagraph (a) above;

e. Prevent their nationals, or firms located in their territories, from engaging in service contracts, in support of industrial projects in Iran, other than those concerned with medical care;

f. Prevent their nationals or any person or body in their territories from engaging in any activity which evades or has the purpose of evading any of the decisions set out in this resolution:

The United States now is implementing the sanctions contemplated by this resolution. The President on April 7, 1980, signed Executive Order 12205 pursuant to the International Emergency Economic Powers Act imposing these sanctions. These regulations are being issued as amendments to the Iranian Assets Control Regulations to implement that order.

In reading these regulations, the following should be considered:

1. The prohibitions involved in these sanctions are listed in § 535.206 and § 535.207 and are in addition to the sanctions previously imposed under § 535.201;

2. All provisions in the form of general licenses, definitions, interpretations and other provisions previously issued under this part and still in effect apply, where relevant, to the sanctions contained in the regulations being published today;

3. Exports to Iran are now governed by the prohibition in § 535.207(a) and related provisions. It is expected that overseas subsidiaries of United States persons will not make exports prohibited by these regulations. U.S. parent entities must inform the Office of Foreign Assets Control ten days before any of its subsidiaries proposes to make any export to Iran; and

4. The prohibitions contained in the resolution acted upon by the U.N. Security Council concerning new loans and credits are governed by § 535.201, as interpreted by § 535.419.

31 CFR, Part 535 is amended as follows:

1. Section 535.201 is revised to read as follows:

**§ 535.201 Transactions involving property in which Iran or Iranian entities have an interest.**

No property subject to the jurisdiction of the United States or which is in the possession of or control of persons subject to the jurisdiction of the United States in which on or after the effective date Iran has any interest of any nature whatsoever may be transferred, paid, exported, withdrawn or otherwise dealt in except as authorized.

2. Section 535.203 is amended by the addition of paragraph (f), as follows:

**§ 535.203 Effect of transfers violating the provisions of this part.**

\* \* \* \* \*

(f) For the purpose of this section the term "property" includes gold, silver, bullion, currency, coin, credit, securities (as that term is defined in section 2(l) of the Securities Act of 1933, as amended), bills of exchange, notes, drafts, acceptances, checks, letters of credit, book credits, debts, claims, contracts, negotiable documents of title, mortgages, liens, annuities, insurance policies, options and futures in commodities, and evidences of any of the foregoing. The term "property" shall not, except to the extent indicated, be deemed to include chattels or real property.

3. Section 535.206 is added as follows:

**§ 535.206 Financial Transactions.**

(a) Except as authorized by means of regulations, rulings, instructions, licenses or otherwise, no person subject to the jurisdiction of the United States shall, directly or indirectly, in any transaction involving Iran, an Iranian governmental entity, an enterprise controlled by Iran or an Iranian governmental entity, or any person in Iran:

(1) Make available any new deposit facilities or allow substantial increases in existing non-dollar deposits.



(2) Allow more favorable terms of payment than customarily used in international commercial transactions.

(3) Fail to act in a business-like manner in exercising any rights when payments due on existing credits or loans are not made in a timely manner, provided the exercise of such rights is not otherwise prohibited by this part.

(b) The prohibitions contained in paragraph (a) of this section shall not apply to transactions by any person subject to the jurisdiction of the United States which is a non-banking association, corporation or other organization organized and doing business under the laws of any foreign country. The U.S. parent of any such person must report to the Office of Foreign Assets Control any prospective transaction with Iran contained in paragraph (a) of this section ten days before any subsidiary enters into such a transaction.

4. Section 535.207 is added as follows:

**§ 535.207 Trade, shipping and service transactions.**

(a) All of the following transactions are prohibited, except as authorized by means of regulations, rulings, instructions, licenses or otherwise:

(1) The sale, supply or other transfer, by any person subject to the jurisdiction of the United States, of any items, commodities or products, except food, medicine or supplies intended strictly for medical purposes, and donations of clothing intended to be used to relieve human suffering, from the United States, or from any foreign country, whether or not originating in the United States, either to or destined for Iran, an Iranian governmental entity in Iran, any other person or body in Iran, or any other person or body for the purposes of any enterprise carried on in Iran.

(2) The shipment by vessel, aircraft, railway or other land transport of United States registration or owned by or under charter to a person subject to the jurisdiction of the United States or the carriage (whether or not in bond) by land transport facilities across the United States of any of the items, commodities or products covered by paragraph (a) of this section which are consigned to or destined for Iran, an Iranian governmental entity, or any person or body in Iran, or to any enterprise carried on in Iran.

(3) The shipment from the United States of items, products or commodities covered by paragraph (a) of this section on vessels or aircraft registered in Iran.

(4) The engaging, by any person subject to the jurisdiction of the United States, in any service contract in support of industrial projects in Iran,

except any such contracts entered into prior to the effective date or concerned with the provision of medical services.

(b) The prohibitions contained in paragraph (a) of this section shall not apply to transactions by any person subject to the jurisdiction of the United States which is a non-banking association, corporation or other organization organized and doing business under the laws of any foreign country. The U.S. parent of any such person must report to the Office of Foreign Assets Control any transaction with Iran contained in paragraph (a) of this section ten days before any subsidiary enters into such a transaction.

5. Section 535.208 is added as follows:

**§ 535.208 Evasions; effective date.**

(a) Any transaction for the purpose of, or which has the effect of, evading or avoiding any of the prohibitions set forth in this subpart is hereby prohibited.

(b) The term "effective date" means, with respect to transactions prohibited in § 535.201, 8:10 a.m. eastern standard time, November 14, 1979, and with respect to the transactions prohibited in §§ 535.206 and 535.207, 4:19 p.m. eastern standard time, April 7, 1980.

6. Subpart C is amended by the addition of §§ 535.308 and 535.331 as follows:

**Subpart C—General Definitions**

\* \* \* \* \*

**§ 535.308 Person.**

The term "person" means an individual, partnership, association, corporation or other organization.

\* \* \* \* \*

**§ 535.331 Food.**

The term "food" as used in § 535.207(a) shall include commodities directly consumed by humans or by animals when such animals are primarily used as a source of food.

7. Subpart D is amended by the addition of §§ 535.401, 535.402, 535.403, 535.419(e), 535.421, 535.422, 535.423, 535.424 and 535.425, as follows:

**Subpart D—Interpretations**

**§ 535.401 Reference to amended sections.**

Reference to any section of this part or to any regulation, ruling, order, instruction, direction or license issued pursuant to this part shall be deemed to refer to the same as currently amended unless otherwise so specified.

**§ 535.402 Effect of amendment of sections of this part or of other orders, etc.**

Any amendment, modification, or revocation of any section of this part or of any order, regulation, ruling, instruction, or license issued by or under the direction of the Secretary of the Treasury pursuant to section 203 of the International Emergency Economic Powers Act shall not, unless otherwise specifically provided, be deemed to affect any act done or omitted to be done, or any suit or proceeding had or commenced in any civil or criminal case, prior to such amendment, modification, or revocation and all penalties, forfeitures, and liabilities under any such order, regulation, ruling, instruction or license shall continue and may be enforced as if such amendment, modification, or revocation had not been made.

**§ 535.403 Termination and acquisition of an interest of Iran or an Iranian entity.**

(a) Whenever a transaction licensed or authorized by or pursuant to this part results in the transfer of property (including any property interest) away from Iran or an Iranian entity, such property shall no longer be deemed to be property in which Iran or an Iranian entity has or has had an interest, unless there exists in the property another such interest the transfer of which has not been effected pursuant to license or other authorization.

(b) Unless otherwise specifically provided in a license or authorization contained in or issued pursuant to this part, if property (including any property interest) is transferred to Iran or an Iranian interest, such property shall be deemed to be property in which there exists an interest of Iran or an Iranian entity.

**§ 535.419 Extensions of credit to Iran.**

\* \* \* \* \*

(e) The prohibition in § 535.201 does not apply to extensions or renewals of credits to Iran or an Iranian entity by any person subject to the jurisdiction of the United States which is a non-banking association, corporation or other organization organized and doing business under the laws of any foreign country.

\* \* \* \* \*

**§ 535.421 Prior contractual commitments not a basis for licensing.**

Specific licenses are not issued on the basis that an unlicensed firm commitment or payment has been made in connection with a transaction prohibited by this part. Contractual commitments to engage in transactions subject to the prohibitions of this part



should not be made, unless the contract specifically states that the transaction is authorized by general license or that it is subject to the issuance of a specific license.

**§ 535.422 New deposit facilities.**

(a) The prohibition contained in § 535.206(a) includes the opening of any new accounts as well as the acceptance of non-dollar deposits in any existing accounts where the resulting balance would be substantially greater than that existing on the effective date.

(b) A balance is substantially greater if it is more than 10% greater than the average daily balance during the six-month period prior to the effective date of § 535.206.

(c) An account is not a new account if it is established as a result of a transfer authorized by § 535.508 or otherwise licensed under this part.

**§ 535.423 Customary international commercial terms.**

(a) § 535.206(b) prohibits the sale to Iran, any Iranian entity or any person in Iran of any commodity on conditions markedly different from those customarily offered by other sellers of that commodity in terms of price, method of payment and time of payment.

(b) This section shall not be construed to authorize any transaction which is otherwise prohibited by this part.

**§ 535.424 Service contracts in support of industrial projects in Iran.**

Specific licenses to enter into any service contract in support of any enterprise in Iran will be considered on a case-by-case basis. No service contract should be entered into without a specific license.

**§ 535.425 Iranian enterprise.**

For purposes of § 535.206, the term "enterprise" means any business or commercial activity or venture of any kind whatsoever, whether operated or organized as a corporation, partnership, joint venture, association, sole proprietorship, or otherwise.

8. Subpart E is amended by the revocation of § 535.533, and the addition of §§ 535.572 and 535.574, as follows:

**Subpart E—Licenses**

\* \* \* \* \*

**§ 535.533 [Revoked]**

\* \* \* \* \*

**§ 535.572 Authorization of exports of certain types of goods to Iran.**

All transactions not inconsistent with § 535.419 and ordinarily incident to the

export to Iran of the following types of goods are hereby authorized:

(a) Medicines and supplies intended strictly for medical purposes.

(b) Food.

(c) Donations of clothing intended to be used to relieve human suffering.

**§ 535.574 Service contracts in support of telecommunications in Iran.**

Specific licenses will be considered for transactions incident to telecommunications with Iran.

**§ 535.903 [Revoked]**

9. Section 535.903 is revoked.

(Secs. 201-207, 91 Stat. 1626, 50 U.S.C. 1701-1706; E.O. No. 12170, 44 FR 65729; E.O. No. 12205, 45 FR 24099.)

Dated: April 7, 1980.

**Stanley L. Sommerfield,**  
*Director.*

Approved:

**Richard J. Davis,**  
*Assistant Secretary.*

[FR Doc. 80-10905 Filed 4-7-80; 5:11 pm]

**BILLING CODE 4810-25-M**



Form TFR-615

CENSUS OF BLOCKED IRANIAN ASSETS

Office of Foreign Assets Control
Unit 615
Department of the Treasury
Washington, D.C. 20220

Multiple Report [ ] M

DEADLINE: This form is to be completed and returned to the above address by May 15, 1980.

Form TFR-615 is to be used by all persons required to file reports pursuant to section 535.615 of Title 31 of the Code of Federal Regulations. BEFORE PREPARING THIS REPORT READ THE INSTRUCTIONS CAREFULLY. All information reported will be regarded as privileged and confidential. For assistance, call (202) 376-0968 or 376-0969.

To the Secretary of the Treasury:

The undersigned, pursuant to section 535.615 of Title 31 of the Code of Federal Regulations, hereby makes the following report:

Part A—INFORMATION CONCERNING IRANIAN ENTITY WHOSE PROPERTY IS REPORTED (See instructions for Part A.)

1. Name \_\_\_\_\_
Any variant name \_\_\_\_\_

2. Address \_\_\_\_\_ (Street)
\_\_\_\_\_ (City)
\_\_\_\_\_ (State or foreign country)

2. Iran [ ] I
U.S.A. [ ] U
Other [ ] O
(check one)

3. Place of incorporation or principal place of business .....

3. Iran [ ] I
U.S.A. [ ] U
Other [ ] O
(check one)

4. Ownership interests in entity.....

4. Iran [ ][ ] % I
U.S.A. [ ][ ] % U
Other [ ][ ] % O
(enter %)



Census of Blocked Iranian Assets.—(Form TFR-615)—Continued

5. Type of entity:

- a. Iranian Government or any agency or instrumentality thereof, excluding diplomatic and consular missions . . . . .  I
- b. Iranian diplomatic and consular mission . . . . .  D
- c. Iranian Central Bank (Bank Markazi Iran) . . . . .  M
- d. Iranian commercial bank . . . . .  B
- e. Other Iranian corporation . . . . .  C
- f. Consortium or joint venture . . . . .  J
- g. Unincorporated association . . . . .  U
- h. Other . . . . .  O

6. Joint interests: List other Iranian entities with an interest in property reported (applies only to multiple reports (box M on page 1)) \_\_\_\_\_

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Continue with Part B on next page.



Part B—SCHEDULE OF PROPERTY REQUIRED TO BE REPORTED (See instructions for individual lines.)

Type	(Enter value in whole dollars)	
	(1) Original Amount	(2) Amount 3/31/80
1. Deposits		
a. Time .....	_____	_____
b. Demand .....	_____	_____
2. Bullion, currency and coin .....	_____	_____
3. Notes, checks, drafts, acceptances, commercial paper, etc. ....	_____	_____
4. Debts .....	_____	_____
5. Financial securities payable in dollars .....	_____	_____
6. Financial securities payable in other currencies .....	_____	_____
7. Direct investment in U.S. businesses .....	_____	_____
8. Real estate .....	_____	_____
9. Personal property		
a. Goods consigned to Iran .....	_____	_____
b. Other .....	_____	_____
10. Commercial letters of credit <i>issued</i> by U.S. banks .....	_____	_____
11. Commercial letters of credit <i>confirmed</i> by U.S. banks .....	_____	_____
12. <i>Standby</i> letters of credit		
a. Amount of credit .....	_____	_____
b. Amount of section 535.568 account .....	_____	_____
13. Miscellaneous .....	_____	_____
TOTAL (1. through 13.)		_____

14. If amount in column (2) differs from amount in column (1) for any line above, explain increase or decrease by checking the appropriate box:

- a. General license 535.508 .....  A
- b. General license 535.531 .....  B
- c. General license 535.532 .....  C
- d. General license 535.566 .....  D
- e. General license 535.902 .....  E
- f. Specific license (give license number) \_\_\_\_\_  F
- g. Other (explain) \_\_\_\_\_  U

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_











PENALTIES: Attention is directed to 18 U.S.C. section 1001, which provides:

"Whoever, in any matter within the jurisdiction of any department or agency of the United States, knowingly and willfully falsifies, conceals or covers up by any trick, scheme, or device a material fact, or makes any false, fictitious or fraudulent statements or representations, or makes or issues any false writing or document knowing the same to contain any false, fictitious or fraudulent statement or entry, shall be fined not more than \$10,000 or imprisoned not more than five years, or both."

Attention is also directed to 50 U.S.C. section 1705 which provides:

"(a) A civil penalty of not to exceed \$10,000 may be imposed on any person who violates any license, order, or regulation issued under this title.

(b) Whoever willfully violates any license, order, or regulation issued under this title shall, upon conviction, be fined not more than \$50,000, or, if a natural person, may be imprisoned for not more than ten years, or both, and any officer, director, or agent of any corporation who knowingly participates in such violation may be punished by a like fine, imprisonment, or both."



Form TFR-616

**CENSUS OF CLAIMS BY UNITED STATES PERSONS AGAINST IRAN**

Office of Foreign Assets Control  
Unit 616  
Department of the Treasury  
Washington, D.C. 20220

**DEADLINE:** This form is to be completed and returned to the above address by May 15, 1980.

**IMPORTANT NOTE:** The submission of this report does not constitute the filing with the United States Government of a formal claim for compensation, nor does it guarantee that the claim will be included in any future agreement. However, failure to file complete information in a timely fashion not only would constitute failure to comply with the Regulations, it also would preclude the inclusion of information in U.S. government planning and may therefore be prejudicial to the claimant and other U.S. claimants.

Form TFR-616 is to be used by all persons required to file reports pursuant to section 535.616 of Title 31 of the Code of Federal Regulations. **BEFORE PREPARING THIS REPORT READ THE INSTRUCTIONS CAREFULLY.** All information reported will be regarded as privileged and confidential. For assistance, call (202) 376-0968 or 376-0969.

To the Secretary of the Treasury:

The undersigned, pursuant to section 535.616 of Title 31 of the Code of Federal Regulations, hereby makes the following report:

**PART A—INFORMATION CONCERNING U.S. CLAIMANT**

EIN/SSN

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1. Name \_\_\_\_\_  
*(First) (Middle) (Last)*

2. Any variant name (trade name, etc.) \_\_\_\_\_

3. Mailing address \_\_\_\_\_  
*(Street)*

\_\_\_\_\_  
*(City)*

\_\_\_\_\_  
*(State or foreign country)*



4. Type of claimant (Check one of the following):

- Bank . . . . .  B
- Oil company or oilfield services company . . . . .  O
- Defense-related industry . . . . .  D
- Construction company . . . . .  C
- Other business . . . . .  T
- Individual . . . . .  I
- U.S. government agency . . . . .  G
- Other (explain) \_\_\_\_\_  U

5. a. If claimant is an individual, state nationality:

- Iran  I
- U.S.A.  U
- Other  O

b. If "Other," specify nationality \_\_\_\_\_

6. If claimant is a corporation or other legal entity:

a. State date and place of incorporation \_\_\_\_\_

b. State percentage of the outstanding capital stock of all classes or of other beneficial interest owned, directly or indirectly, by persons who were U.S. nationals on the date of loss: \_\_\_\_\_

7. Has there been any change in the nationality status of claimant since the date of loss?

- Yes  Y
- No  N

If "Yes," explain \_\_\_\_\_

8. If any other person, firm, corporation or other entity which, either at present or since the date of loss, has or has had any interest in the claim, indicate names and present addresses of all such parties:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



Census of Claims by United States Persons Against Iran.—(Form TFR-616)—Continued

PART B—SUMMARY OF CLAIMS REQUIRED TO BE REPORTED. Report value as of date of loss. See specific instructions. (Use schedule in Part C for reporting claims separately.)

1. Business Claims

Type Amount

a. Syndicated loans

Total amount \_\_\_\_\_ S1

Claimant's share \_\_\_\_\_ S2

Any default(s) declared? Yes  Y

No  N

Total amount \_\_\_\_\_ S3

Claimant's Share \_\_\_\_\_ S4

b. Other bank loans

Total amount \_\_\_\_\_ B1

Amount due or in default \_\_\_\_\_ B2

c. Loans by nonbank companies

Total amount \_\_\_\_\_ N1

Amount due or in default \_\_\_\_\_ N2

d. Receivables ..... \_\_\_\_\_ R

e. Losses due to Iranian exchange controls ..... \_\_\_\_\_ F

f. Oil company contract damages ..... \_\_\_\_\_ O

g. Other contract damages ..... \_\_\_\_\_ K

h. Other damage claims ..... \_\_\_\_\_ D

i. Expropriation losses:

(1) Loss of equity, concessions, or going concern value ..... \_\_\_\_\_ E

(2) Loss of tangible assets ..... \_\_\_\_\_ T

j. Other ..... \_\_\_\_\_ U

Subtotal 1. \_\_\_\_\_ B1

2. Personal Claims

a. Expropriation losses ..... \_\_\_\_\_ X

b. Exchange controls ..... \_\_\_\_\_ F

c. Salaries, receivables, insurance, other contractual claims ..... \_\_\_\_\_ R

d. Personal injury, property damage and other tort claims ..... \_\_\_\_\_ I

e. Other ..... \_\_\_\_\_ U

Subtotal 2. \_\_\_\_\_ B 2

TOTAL (Subtotals 1. plus 2.) \_\_\_\_\_ B 3



3. Summary of actual or potential compensation

- a. Claim(s) filed with U.S. government agency . . . . . \_\_\_\_\_ G
  - b. Insurance or other indemnity or benefit . . . . . \_\_\_\_\_ I
- Total (line 3. a. & b. only): \_\_\_\_\_ T

Continue on next page with Part C.

- a. Claimant
- b. Agent
- c. Trustee
- d. Banker
- e. Insurance Company
- f. Other

PART E—CERTIFICATION

I certify that I am the person subject to the jurisdiction of the United States.

(Type or print name)

(Date relationship of agency to the person)

(Name of claimant)

I am authorized to make this certification, and affirm to the best of my knowledge and belief, the statements set forth in this report, including any papers attached hereto or filed herewith, are true and accurate, and that all material facts in connection with said report have been set forth herein.

(Date)

ADDRESS

(City)

(State)

Person to contact regarding this report.

(Telephone number)



PART C—SCHEDULE FOR SEPARATE DESCRIPTION OF CLAIMS

(Attach separate sheets or additional copies of Part C, as needed)

EIN/SSN  FFC

1. a. Name of claimant \_\_\_\_\_  
(First) (Middle) (Last)

b. Is claim for a foreign branch, subsidiary or office?  
Yes  Y  
No  N

2. Type of claim \_\_\_\_\_ Code  
\_\_\_\_\_

3. a. Amount of loss on this claim \_\_\_\_\_  
(except syndicated loans)

b. Syndicated loan . . . . . Total amount \_\_\_\_\_ S1  
Claimant's share \_\_\_\_\_ S2

Any default(s) declared? . . . . . Yes  Y  
No  N

Total amount \_\_\_\_\_ S3  
Claimant's share \_\_\_\_\_ S4

4. Iranian entity against which claim is reported.

a. Name \_\_\_\_\_  
Any variant name \_\_\_\_\_

b. Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

c. Type of entity.

- 1. Central Bank of Iran (Bank Markazi Iran) . . . . .  M
- 2. Iranian government or agency or instrumentality . . . . .  I
- 3. Government controlled entity . . . . .  E

d. State basis for belief that entity is owned or controlled by Government of Iran:  
\_\_\_\_\_  
\_\_\_\_\_

5. a. Date of Loss \_\_\_\_\_

b. Did loss occur on or after October 1, 1978? . . . . . Yes  Y  
No  N



Census of Claims by United States Persons Against Iran.—(Form TFR-616)—Continued

6. Method of valuation \_\_\_\_\_  
 (Enter appropriate principle from Instructions, e.g., "market value")
7. Describe circumstances of loss and measures which caused the loss, including description of property or nature of business which is the subject of claim:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
8. Is contract governed by Iranian law? ..... Yes  Y  
 No  N
9. Does contract specify Iranian forum? ..... Yes  Y  
 No  N
10. Is documentary evidence of loss available?  
 (Do not enclose documents.) ..... Yes  Y  
 No  N
11. a. On the date of loss, did you own this claim or any property on which the claim is based? ..... Yes  Y  
 No  N
- b. If not, was owner a U.S. person on such date? ..... Yes  Y  
 No  N
12. Has the claimant filed an attachment or other judicial proceedings? ..... Yes  Y  
 No  N
13. Has claimant obtained a waiver of sovereign immunity? ..... Yes  Y  
 No  N
14. Does claimant hold any property (e.g., bank deposits) against which a remedy such as a set-off can be asserted? ..... Yes  Y  
 No  N
15. Is claim liquidated (e.g., specific sum conceded by Iranian entity)? ..... Yes  Y  
 No  N







**PENALTIES:**

Attention is directed to 18 U.S.C. section 1001, which provides:

“Whoever, in any matter within the jurisdiction of any department or agency of the United States, knowingly and willfully falsifies, conceals or covers up by any trick, scheme, or device a material fact, or makes any false, fictitious or fraudulent statements or representations, or makes or uses any false writing or document knowing the same to contain any false, fictitious or fraudulent statement or entry, shall be fined not more than \$10,000 or imprisoned not more than five years, or both.”

Attention is also directed to 50 U.S.C. section 1705 which provides:

“(a) A civil penalty of not to exceed \$10,000 may be imposed on any person who violates any license, order, or regulations issued under this title.

(b) Whoever willfully violates any license, order, or regulation issued under this title shall, upon conviction, be fined not more than \$50,000, or, if a natural person, may be imprisoned for not more than ten years, or both; and any officer, director, or agent of any corporation who knowingly participates in such violation may be punished by a like fine, imprisonment, or both.”